NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS
ANNUAL GENERAL MEETING OF SHAREHOLDERS
TO BE HELD ON FRIDAY, MARCH 27, 2026

You are receiving this notification because **Apollo Silver Corp.** (the "**Company**") has opted to use the "notice and access" model for the delivery of its management information circular (the "**Information Circular**") to the holders (the "**Shareholders**") of common shares in the capital of the Company in respect of its annual general meeting of Shareholders to be held on Friday, March 27, 2026 (the "**Meeting**").

Under "notice and access" instead of receiving paper copies of the Information Circular, Shareholders are receiving this notice with information on how to access the Information Circular electronically. Shareholders will also be receiving a proxy or voting instruction form, as applicable, together with this notification to use to vote at the Meeting.

The use of this alternative means of delivery is more environmentally friendly and more economical. It reduces the Company's paper use and it also reduces the Company's printing and mailing costs.

MEETING DATE AND LOCATION

WHEN: Friday, March 27, 2026
9:00 a.m. Pacific Time

WHERE: Suite 710 - 1030 West Georgia St.
Vancouver, British Columbia, V6E 2Y3

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS AT THE MEETING:

- **FINANCIAL STATEMENTS:** to receive the annual audited consolidated financial statements of the Company for the financial years ended November 30, 2024 and 2023, together with the report of the auditors thereon and the related management's discussion and analysis. See section entitled "Business of the Meeting – Financial Statements" in the Information Circular.
- **APPOINTMENT AND REMUNERATION OF AUDITORS:** to re-appoint Davidson & Company LLP as auditors for the ensuing year and to authorize the directors to fix their remuneration. See the section entitled "The Business of the Meeting – Appointment and Remuneration of Auditors" in the Information Circular.
- **FIX THE NUMBER OF DIRECTORS:** to set the number of directors at seven (7) for the ensuing year. See the section entitled "The Business of the Meeting – Fixing the Number of Directors" in the Information Circular.
- **ELECTION OF DIRECTORS: t**o elect seven (7) directors for the ensuing year. See the section entitled "The Business of the Meeting - Election of Directors" in the Information Circular.
- **APPROVAL OF OMNIBUS INCENTIVE PLAN:** to consider, and if deemed advisable, to pass, with or without variation, an ordinary resolution re-approving the Omnibus Incentive Plan, as more particularly described in the Information Circular. See the section entitled "The Business of the Meeting" – Approval of the Omnibus Incentive Plan" in the Information Circular.

SHAREHOLDERS ARE REMINDED TO REVIEW THE INFORMATION CIRCULAR PRIOR TO VOTING.

WEBSITES WHERE THE INFORMATION CIRCULAR IS POSTED:

The Information Circular can be viewed online under the Company's profile at www.sedarplus.ca or on the Company's website at www.apollosilver.com.

The Financial Statement Request Card is included with the proxy and voting instruction form.

HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR

Shareholders may request paper copies of the Information Circular and other meeting materials, including the audited consolidated financial statements of the Company for the year ended November 30, 2024 and 2023, and the report of the auditors thereon and related Management's Discussion and Analysis, by first class mail, courier or the equivalent at no cost to the shareholder. Requests by email to info@apollosilver.com or by calling toll-free at 1-888-787-0888. Requests may be made up to one year from the date the Information Circular was filed on SEDAR+.

For Shareholders who wish to receive paper copies of the Information Circular in advance of the voting deadline, requests must be received **no later than March 17, 2026**. The Information Circular will be sent to such Shareholders within three business days of their request if such requests are made before the Meeting. Following the Meeting, the Information Circular will be sent to such Shareholders within ten days of their request. **Requests must be made by email to info@apollosilver.com or by calling toll-free at 1-888-787-0888.**

VOTING

YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your securities, you must vote using the method set out in the enclosed voting instruction form or proxy.

Registered Holders are asked to return their proxies using the following methods by the proxy deposit date noted on your proxy, which is by 9:00 a.m. Pacific Time on Wednesday, March 25, 2026:

ONLINE:	Go to www.eproxy.ca and follow the instructions.
EMAIL:	Send to proxy@endeavortrust.com
FACSIMILE:	Fax to Endeavor Trust Corporation. at 604-559-8908.
MAIL:	Complete the form of proxy or any other proper form of proxy, sign it and mail it to:

Endeavor Trust Corporation
Suite 702, 777 Hornby Street,
Vancouver, BC V6Z 1S4

Beneficial Holders are asked to return their voting instructions using the following methods at least one business day in advance of the proxy deposit date noted on your voting instruction form:

INTERNET:	Go to proxyvote.com and follow the instructions.
MAIL:	Complete the voting instruction form, sign it and mail it in the envelope provided.

Shareholders with questions about notice and access can call toll free at 1-888-787-0888.